

2018 Budget

Budget for the 2018 Water Year, Horseshoe Irrigation Company

ANTICIPATED INCOME

Electricity		\$ 6,952	
Stock Assessments			
Class A Stock For O&M	89172		15217 @ \$5.86
For Loan Payments	21151		15217 @ \$1.39
Class B Stock	\$ -		
<i>Subtotal Stock Assessments</i>		\$ 110,323	
Sprinkler Sys O&M Acreage Assessments			
Irrigated Fields	\$ 59,325		3955 @ \$15.00
City Lots	\$ 15,190		434 @ \$35.00
<i>Subtotal O&M</i>		\$ 74,515	
Interest Income		\$ 100	
Assessment Late Fees		\$ 2,200	
MISC Income		\$ 100	
Other Income			
Stock Certificates	\$ 2,800		80 @ \$35
Repairs	\$ 1,100		
Well Permit Fees	\$ 500		2 @ \$250
<i>Subtotal Other Income</i>		\$ 4,400	
Total Anticipated Income			\$198,590

ANTICIPATED USUAL EXPENDITURES

Management

Preventive Maintenance	\$ 3,000	
Secretary/Treasurer	\$ 6,800	
Water Master's Salary	\$ 40,500	
Enforcement	\$ 10,000	
Water Master's Vehicle	\$ 2,500	
Fuel	\$ 3,500	
Telephone	\$ 1,200	
FICA	\$ 4,900	
Medicare	\$ 2,400	
Workers' Compensation Fund (WCF)	<u>\$ 2,400</u>	
<i>Subtotal, Management</i>		\$ 77,200

Insurance

Company Liability	\$ 2,200	
Trustee Liability	\$ 1,700	
Performance Bonds	<u>\$ 250</u>	
<i>Subtotal, Insurance</i>		\$ 4,150

Trustees

Stipends	\$ 7,000	
Expenses	<u>\$ 200</u>	
<i>Subtotal, Trustees</i>		\$ 7,200

Legal

Legal Counsel	<u>\$ 1,200</u>	
<i>Subtotal, Legal</i>		\$ 1,200

Office

Copies	\$ 400	
Mailing	\$ 800	
Ink & Paper	\$ 200	
Computer Services Programming	<u>\$ 2,500</u>	
<i>Subtotal, Office</i>		\$ 3,900

Weed Control		\$ 800
Misc Expenses		\$ 1,200
Electricity		\$ 6,952
Diversion Hosting		\$ 2,300

Pond Maintenance		\$ 2,000
System Audits		\$ 3,000

Maintenance & Repairs

General	\$ 38,000	
City		
Chimney		
Crawford		
Flat		
Last Chance		
Pete Hansen		
Point		
South Field		
North Fields		
<i>Subtotal, Maintenance & Repairs</i>		\$ 38,000

Loan Payments

Pipeline Project	\$ 21,100	
<i>Subtotal, Loan Payments</i>		\$ 21,100

Total Usual expenditures

LONG-TERM PLANNING PRIORITY CATEGORIES

Safety/Liability-reduction	\$ 2,500	
Relocation Of Crawford Pond	\$ -	
3,4,5 North Sprinkler System Instalation	\$ -	
Filing Prescriptive Easements	\$ -	
Class A & Class B Stock Rationalization	\$ -	
Freeman-Allred Pond	\$ 10,000	
Diversion Structure Repair		
Less labor-intensive measurement	\$ 4,000	
Spring City System Pond, etc.	\$ -	
Replace Crawford Concrete ditch	\$ 90,000	
<i>Total, Long-Term Planning</i>		\$ 106,500

Total Anticipated Expenditures

\$275,502