

Horseshoe Irrigation Company

Balance Sheet

October 31, 2016

ASSETS

Current Assets

Checking	9,905.10
Savings ****0585	<u>107,499.03</u>
Total Current Assets	<u>117,404.13</u>

Fixed Assets (estimated)

Small Equipment & Tools	2,000.00
Freeman/Allred Property	50,000.00
North Field Pond Property	50,000.00
Flat Pond Property	165,000.00
Underground Pipeline	1,819,145.00
86 Shares Stock	<u>215,000.00</u>
Total Fixed Assets	<u>2,301,145.00</u>

TOTAL ASSETS

2,418,549.13

LIABILITIES AND EQUITY

Refunds Due Shareholders from Stock Sale	<u>13,498.70</u>
Total	13,498.70

Bonds Payable

Pipeline Loan	231,844.93
City Loan	<u>13,993.99</u>
Total Bonds Payable	<u>245,838.92</u>

TOTAL LIABILITIES

259,337.62

TOTAL EQUITY

2,159,211.51

TOTAL LIABILITIES AND EQUITY

2,418,549.13