

2017 Budget

Budget for the 2017 Water Year, Horseshoe Irrigation Company

ANTICIPATED INCOME

Electricity		\$ 8,500	
Stock Assessments			
Class A Stock For O&M	73954		15217 @ \$4.86
For Loan Payments	21151		15217 @ \$1.39
Class B Stock	<u>\$ -</u>		
<i>Subtotal Stock Assessments</i>		\$ 95,105	
Sprinkler Sys O&M Acreage Assessments			
Irrigated Fields	\$ 35,595		3955 @ \$9.00
City Lots	<u>\$ 9,548</u>		434 @ \$22.00
<i>Subtotal O&M</i>		\$ 45,143	
Loan Assessments			
City	<u>\$ 14,499</u>		Lots 391 @ \$28.75
<i>Subtotal Loan Assessments</i>		\$ 14,499	P/F 43 @ \$24.00 CA 107 @ \$20.80
Interest Income		\$ 100	
Assessment Late Fees		\$ 2,400	
MISC Income		\$ 100	
Other Income			
Stock Certificates	\$ 2,800		80 @ \$35
Repairs	\$ 3,500		
Well Permit Fees	<u>\$ 500</u>		2 @ \$250
<i>Subtotal Other Income</i>		\$ 6,800	
Total Anticipated Income			\$172,647

ANTICIPATED USUAL EXPENDITURES

Management

Preventive Maintenance	\$ 6,000	
Secretary/Treasurer	\$ 6,800	
Water Master's Salary	\$ 40,500	
Enforcement	\$ 6,000	
Water Master's Vehicle	\$ 1,500	
Fuel	\$ 3,500	
Telephone	\$ 1,200	
FICA	\$ 4,800	
Medicare	\$ 2,300	
Workers' Compensation Fund (WCF)	<u>\$ 2,300</u>	
<i>Subtotal, Management</i>		\$ 74,900

Insurance

Company Liability	\$ 2,800	
Trustee Liability	\$ 1,700	
Performance Bonds	<u>\$ 250</u>	
<i>Subtotal, Insurance</i>		\$ 4,750

Trustees

Stipends	\$ 6,000	
Expenses	<u>\$ 400</u>	
<i>Subtotal, Trustees</i>		\$ 6,400

Legal

Legal Counsel	<u>\$ 1,200</u>	
<i>Subtotal, Legal</i>		\$ 1,200

Office

Copies	\$ 400	
Mailing	\$ 800	
Ink & Paper	\$ 200	
Computer Services		
Programming	<u>\$ 1,000</u>	
<i>Subtotal, Office</i>		\$ 2,400

Weed Control	\$ 1,200	
Misc Expenses	\$ 400	
Electricity	\$ 8,500	
Diversion Hosting	\$ 2,300	

Pond Maintenance		\$ 20,000
System Audits		\$ 6,000

Maintenance & Repairs

General	\$ 38,000	
City		
Chimney		
Crawford		
Flat		
Last Chance		
Pete Hansen		
Point		
South Field		
North Fields		
<i>Subtotal, Maintenance & Repairs</i>		\$ 38,000

Loan Payments

Pipeline Project	\$ 21,100	
City	\$ 14,290	
Interest on City Loan	\$ 209	
<i>Subtotal, Loan Payments</i>		\$ 35,599

Total Usual expenditures

LONG-TERM PLANNING PRIORITY CATEGORIES

Safety/Liability-reduction	\$ 2,500	
Relocation Of Crawford Pond	\$ -	
3,4,5 North Sprinkler System Instalation	\$ -	
Filing Prescriptive Easements	\$ -	
Class A & Class B Stock Rationalization	\$ -	
Freeman-Allred Pond	\$ -	
Diversion Structure Repair		
Less labor-intensive measurement	\$ 7,000	
Spring City System Pond, etc.	\$ -	
Replace Crawford Concrete ditch	\$ 55,000	
<i>Total, Long-Term Planning</i>		\$ 64,500

Total Anticipated Expenditures

\$266,149